

UNIVERSITY OF CALIFORNIA, SAN DIEGO

UC San Diego Library

Bequest Language - Endowed Fund

Will

I hereby bequeath. . .

Living Trust

The trustee shall distribute. . .

. . .**[insert specific item, dollar amount, percentage of the estate, or "the rest and remainder of my estate"]** to the U.C. San Diego Foundation, a not for profit corporation, located in La Jolla, California, to establish an endowment fund ("Fund") to support the University of California, San Diego (UCSD) Library. The Fund shall be administered by the University Librarian.

I understand that the Endowment Spending Policy, set from time-to-time by the U.C. San Diego Foundation's Board of Trustees, shall determine the expendable distribution made available for the designated purpose each year. The total return earned by the Fund in excess of the amount approved for distribution by the U.C. San Diego Foundation's Board of Trustees will be retained in the principal of the Fund to protect the Fund from the effects of inflation and to allow for growth. Furthermore, I authorize the addition of expendable distributions back to the Fund's principal when the distribution is not needed for the aforementioned purpose. I authorize the U.C. San Diego Foundation, pursuant to its Endowment Investment Policies and Guidelines and the Uniform Prudent Management of Institutional Fund Act (or any subsequent laws or regulations), to combine my gifts with other endowment funds for investment purposes and to deduct any annual costs of administration from the Fund's total return. I also approve and encourage additions by others to the Fund and request that these additions be added to the Fund's principal.

I want this Fund to exist in perpetuity. However, I understand that unforeseen circumstances, some time in the future, may cause the Chancellor of UCSD to re-designate the use of expendable distribution from the Fund. I strongly urge the Chancellor, if such circumstances do arise, to take into consideration my expressed wishes as to the designated purpose that I have described above.

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